

**DAY 1, MONDAY - 9 SEPTEMBER**

- 9:00 - 9:15 **Welcome coffee and registration**
- 9:15 - 9:45 **Opening Remarks**
- 9:45 - 10:30 **Key principles and steps of the CBA**  
*Scope and objective, history, key ingredients*
- 10:30 - 11:30 **Financial analysis. Part I**  
*Time horizon, discounted cash flow method, investment and operating costs, revenues and tariffs*
- 11:30 - 11:45 **Coffee break**
- 11:45 - 13:30 **Financial analysis. Part II**  
*Financial discount rate, financial return on investment, calculation of financial performance indicators*
- 13:30 - 14:30 **Lunch at Palazzo Greppi**
- 14:30 - 17:30 **Hands-on workshop on Financial Analysis**  
*Division of participants in sectoral groups. Practice on financial return on investment*
- 17:30 - 18:30 **Welcome 'cheers' at Palazzo Greppi**

**DAY 2, TUESDAY - 10 SEPTEMBER**

- 9:00 - 9:15 **Welcome coffee**
- 9:15-11:00 **Financial analysis. Part III**  
*Sustainability analysis, EU grant calculation, financial return on capital*
- 11:00 - 11:30 **Economic Analysis: Introduction**
- 11:30 - 11:45 **Coffee break**
- 11:45 - 13:30 **Economic Analysis: correction of inputs**  
*Border price, standard conversion factor, long run marginal cost, shadow wages*
- 13:30 - 14:30 **Lunch at Palazzo Greppi**
- 14:30 - 17:30 **Hands-on workshop on Economic Analysis**  
*From the financial to the economic analysis.*

**DAY 3, WEDNESDAY - 11 SEPTEMBER**

- 9:00 - 9:15 **Welcome coffee**
- 9:15 - 11:30 **Economic Analysis: approaches to estimate outputs**  
*Methods to estimate willingness to pay: stated preferences, revealed preferences and benefit transfer*
- 11:30- 11:45 **Coffee break**
- 11:45 - 13:00 **Sensitivity Analysis and Risk Assessment**
- 13:00 - 14:00 **Lunch at Palazzo Greppi**
- 14:00 - 17:30 **Hands-on workshop on Economic Analysis**  
*Practice on estimation of outputs*
- 17:30 - 17:45 **Issuing of certificates (for participants joining Option I only: Days 1-3)**

**DAY 4, THURSDAY - 12 SEPTEMBER**

9:00 - 9:15	<b>Welcome coffee</b>		
	<b>Parallel Sessions.</b> (These sessions will be held in parallel. Participants can choose one of them)		
	<b>TRANSPORT</b>	<b>ENVIRONMENT</b>	<b>RDI</b>
9:15 – 10:45	Evaluation methods and tools Part I	Evaluation methods and tools Part I	Evaluation methods and tools Part I
10:45 - 11:00	<b>Coffee break</b>		
11:00 - 12:00	Evaluation methods and tools Part II	Evaluation methods and tools Part II	Evaluation methods and tools Part II
12:00 - 13:00	Presentation of a case history	Presentation of a case history	Presentation of a case history
13:00 - 13:30	Q&A session	Q&A session	Q&A session
13:30 – 14:30	<b>Lunch at Palazzo Greppi</b>		
14:30 – 18:00	<b>Hands-on workshop on sectoral analysis</b> <i>Practice on critical review of a real project, including the overall design and rationale of the project, the calculation of economic benefits and performance indicators</i>		
19:30	<b>Networking cocktail at Terrazza Palestro</b>		

**DAY 5, FRIDAY - 13 SEPTEMBER**

9:00 - 9:15	<b>Welcome coffee (and registration of participants)</b>
9:15 – 9:45	<b>CBA in the Cohesion Policy framework</b> <i>(European Commission, DG Regional and Urban Policy)</i>
9:45 - 10:15	<b>The application of CBA from JASPERS' experience</b> <i>(JASPERS - Networking and Competence Centre)</i>
10:15 - 10:45	<b>CEF calls and CBA cash flow template</b> <i>(European Commission - INEA)</i>
10:45 - 11:00	<b>Coffee break</b>
11:00 – 11:30	<b>The application of CBA from the Court of Auditors' perspective</b> <i>(European Court of Auditors)</i>
11:30 – 12:00	<b>The use of CBA practice for national investments: evidence from Lithuania</b> <i>(Lithuanian Ministry of Finance, Central Project Management Agency)</i>
12:00 – 12:15	<b>Q&amp;A</b>
12:15 – 13:15	<b>Hands-on workshop on sectoral analysis</b> <i>Fine-tuning the group presentation</i>
13:15 - 14:00	<b>Lunch at Palazzo Greppi</b>
14:00 - 16:00	<b>Presentations of hands-on-workshop results and discussion with speakers joining the morning session</b>
16:00 - 16:30	<b>Issuing of certificates and closing at Palazzo Greppi</b>