

SELECTION OF CONSULTANTS

REQUEST FOR PROPOSALS

Selection of Consulting Services for Independent Evaluation of the Global Innovation Fund

Client: The Board of Global Innovation Fund

Country: United Kingdom

Issued on: 4th October 2018

This Request for Proposals (“RFP”) has been prepared by the Global Innovation Fund.

Section One: Background and Rationale:

A non-profit innovation fund headquartered in London, the Global Innovation Fund (GIF) invests in the development, rigorous testing, and scaling of innovations targeted at improving the lives of the world’s poorest people. Open to innovations from any sector and any developing country, GIF deploys grant and risk capital (debt and equity) to support breakthrough solutions to global development challenges. The organisation backs innovations with the potential for social impact at a large scale, whether they are new business models, policy practices, technologies, behavioural insights, or new ways of delivering products and services. Scaling in this context, includes both those innovations taken to scale commercially and those initiatives taken to scale by not-for-profits (e.g. a health services model that becomes Government policy). Taking an “evidence-powered” approach, evidence underlies the GIF project cycle from supporting investment decisions, to learning and adapting within project execution and to decide if and how the innovation should be scaled up. Given this model, the Global Innovation Fund offers tiered financing across the pilot-test and transition-scale phases that deliver real social impact, particularly to those living underneath \$5 a day.

While GIF’s ultimate objective is to maximise the social value of its resources through the direct and indirect impacts of its investments and actions, its intended wider influence includes generating significant evidence, lessons and knowledge on what works to share with partner institutions and the broader development community.

As the Global Innovation Fund evolves in its maturity and prepares for the next iteration of its strategy, the Board has commissioned an **independent formative evaluation**. Following OECD/DAC principles, this evaluation will seek to understand GIF’s **relevance and distinct unique value proposition in the marketplace and the overall effectiveness and feasibility of intended impact** for which it was designed. This exercise will include an analysis of outcomes and results achieved to date, as well as challenges, strengths and weaknesses of GIF’s approach since inception.

The full details are set out in the GIF Independent Evaluation Terms of Reference.



Section Two: Request for Proposal

GIF is requesting for proposal bids to perform the Independent Evaluation as detailed in the Terms of Reference. Details of the TOR and annexes are contained in the same BOX folder as this RFP.

RFP requirements:

- Submissions must be made to ie@globalinnovation.fund by midnight UK time 2nd November 2018 with the header “GIF Independent Evaluation Proposal”
- Format – the RFP should be submitted in PDF format with a maximum file size of 8MB. It should be a maximum of 20 pages (excluding appendices and CVs).
- The RFP should follow the same section format as the marking guide;
 - Firm’s expertise, contextual understanding and track record
 - Proposed technical approach and methodology
 - Proposed personnel
 - Budget
- The budget for this evaluation will **not exceed £500,000, inclusive of all costs** of the project (but exclusive of VAT), and all costs should be justified.

Section Three: Evaluation

As set out in UNEG guidelines, evaluators must be competent, accurately represent their level of skills and knowledge, and should declare any conflict of interests. Evaluators should have the relevant educational background, training and professional work experience in evaluation.

To review competitiveness substantively, the selection process will undergo three phases: first, a pass/fail compliance review, secondly a review on technical proposals with those proposals that have passed a minimum mark, proceeding to the third phase and shortlist, to review the financial proposals. GIF may request a full presentation by the shortlist prior to the final scoring stage.

Process for Bid Evaluation

There are 3 stages:

1. Compliance
2. Quality
3. Price



Stage 1 will be scored on *pass/fail* basis.

This pass/fail basis will ensure that the bidders have responded to the ToR correctly, completely, and have submitted on time with a bid less than £500,000.

Stage 2 – Quality Worth 70%

Stage Two will assess quality worth by examining the following areas

- a) **The firm's expertise, contextual understanding and track record: 25 Points**
 - a. Proven track record of designing and conducting relevant evaluations for multilateral or development finance institutions
 - b. Proven experience working within or for developing country contexts
 - c. Demonstrated knowledge across public and private investments and across the sectors and regions in which GIF has funded
- b) **The firm's proposed technical approach and methodology: 40 Points**
 - a. Description of methodology and proposed mechanisms to collect data
 - b. Methodology proposed reflects good practices in evaluations of this size and complexity and relevant for GIF's context
 - c. Steps and methods to validate data, and provide focus for the evaluation
- c) **The firm's proposed personnel: 35 Points**
 - a. Qualifications of evaluation team members
 - b. Qualifications and experience of team leader against responsibilities
 - c. Specialist knowledge in areas of GIF's investments, financial instruments or social businesses

In order to proceed to Stage 3, bidders must receive a minimum score of 80 out of 100 points.

Stage 3 – Price worth 30%

- o The financial score for bid of £B is:
 $100 \times [1 - (B - \text{min bid}) / (\text{max bid} - \text{min bid})]$
Where min bid and max bid are the minimum and maximum from bidders who qualified on the technical score.

Any bid over £500,000 (exclusive of VAT) will be disqualified.

As noted above to assist the evaluation the shortlisted proposals after stage 2 may be requested to present to the Development Committee of the GIF Board.



Section Four: Queries and Additional Information

Interested parties may raise questions (technical rather than commercial) by emailing ie@globalinnovation.fund by midnight UK time 19th October 2018 with the header – “GIF Independent Evaluation Query”. Answers that are allowable or relevant will be made visible to all registered parties.

To register as an interested party to receive all questions and answers raised please email ie@globalinnovation.fund with the header – “GIF Independent Evaluation Interested Party”.

The annexes can be found at <https://globalinnovationfund.box.com/v/GIFIERFP>

Global Innovation Fund
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